

FISCAL MEMORANDUM
SB 3108 – HB 3788

March 19, 2008

SUMMARY OF AMENDMENT (015126): Removes language from the original bill that required notice of forced assessment to be sent by certified mail, return receipt requested, and instead requires notice be sent by U.S. mail. Amends Sections 1 and 2 by requiring the assessor to furnish a reporting schedule to the taxpayer by February 1.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Not Significant

Increase Local Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:


MINIMAL

Assumption applied to amendment:

- According to the Comptroller, local governments currently send notice by U.S. mail. Because this amendment does not change current practice, there will not be a fiscal impact to state or local governments.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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